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Jeanette Forman Chair, Wake Green Park Management Ltd

3rd February 2023

Dear Ms Forman

Re: Proposed Sale of The Dell in Wake Green Park

We have been contacted by residents of Wake Green Park in Moseley concerning the sale of the wooded area at the rear of Bowen Court, known as The Dell.

We are aware that this decision by the board of directors has been pending for some time. Councillor Knowles had a conversation with a representative from Metro PM on 18th February 2022 and was informed they had been given instructions to start the statutory process required to sell the land and that an offer of £500,000 had been received from MIA property group.

In March 2022 Councillor Knowles (who was not a Councillor at the time) wrote to the board via Metro PM voicing concerns about the level of consultation and transparency towards shareholders following conversations with many residents.

Councillor Knowles was especially concerned residents were unaware of the proposed sale of the Dell until they received notification via Metro PM in early 2022. They had not been informed that The Dell was designated a nature conservation area by Birmingham City Council in 1985, has a Tree Preservation Order and is home to protected species.

She expressed her concern that this significant decision, which will affect the many residents on the site who have little or no access to green open space, had been made with insufficient consultation or transparency.

We understand this matter will be discussed at your forthcoming AGM on 21st February. Following further conversations with residents we are writing to make representations to the Wake Green Management board to urge you to further consult with shareholders:

- a) to inform them of the history and significance of The Dell as a nature reserve, which has an abundance of wildlife including a protected species and a TPO.
- b) to commission and share an independent valuation of the site.
- c) to make clear the rationale behind the decision to sell the site.
- d) to explain why the site has not been marketed to other potential buyers
- e) to provide a business plan detailing all expected costs of the sale and how the revenue is proposed to be used.
- f) To release minutes of board meetings on request (redacted of sensitive or personal details)

The AGM is an opportunity to discuss the issue with residents, but we also urge the board to write to shareholders with this information if possible before the AGM.

We would be grateful for an acknowledgement of this letter and that it has been forwarded to all board members.

Yours sincerely

Kerry Jenkins & Izzy Knowles Councillors for Moseley Ward

Birmingham City Council

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